

Uncle Saba's Poppadoms Apr 2020





# ABOUT UNCLE SABA'S POPPADOMS

- Uncle Saba's Poppadoms brand was founded in late 2015 to produce lentil chips in Malaysia.
- The main idea behind the brand was to introduce to the market a healthier type of snacks rich in protein and fiber compared to potato chips.
- Today our product "Uncle Saba's Poppadoms" is exported to more than 25 countries worldwide and is sold at major supermarkets across Singapore and Malaysia.





Factory in Malaysia





# **UNCLE SABA'S POPPADOMS – HIGH PROTEIN, GLUTEN FREE LENTIL CHIPS**



#### ADDITIONAL ATTRIBUTES\*



# FACTORY CERTIFICATIONS



#### **THE VISION**

Uncle Saba's Poppadoms makes chips out of lentils.

Our chips are high in protein, fibre, gluten free and vegan.

The vision is to create a range of snacks made of plant-based proteins.



#### **FUTURE CERTIFICATIONS**



**FSSC** 22000

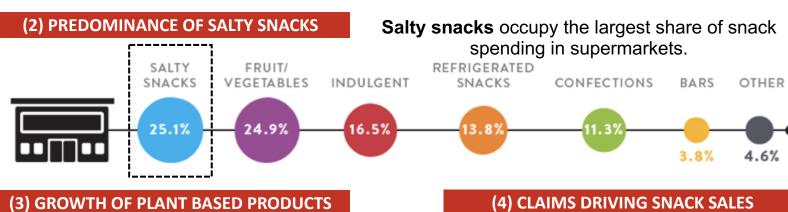


# **KEY TRENDS IN SNACK MARKETS**

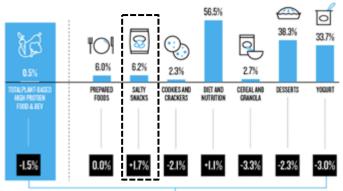
#### (1) 'HEALTHY SNACKS' ARE NOW A THING

# Healthy Snacks Market Size Worth \$32.88 Billion by 2025 | CAGR: 5.2%

Bloomberg May 21, 2019



Foods incorporating plant-based proteins outperform those which do not.

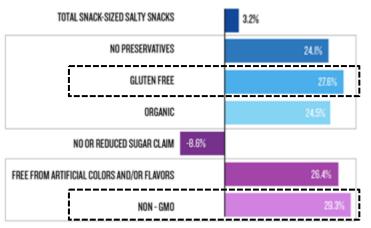


Source: Mintel. Nielsen and Euromonitor reports

TOTAL STORE GROWTH BY CATEGORY

#### (4) CLAIMS DRIVING SNACK SALES

Gluten free, organic and natural products drive growth in snacks.



# IMPACT OF COVID: WHAT WILL BECOME OF THE FOOD SUPPLY CHAIN?

#### THE SHIFT AWAY FROM MEAT

The pandemic has exposed weaknesses in the global supply chain for meat, pushing customers towards plant based protein alternatives.

TIMES

FINANCIAL

# Pandemic accelerates shift to meat substitutes

Plant-based alternative sales jump 200 per cent in US amid slaughterhouse closures

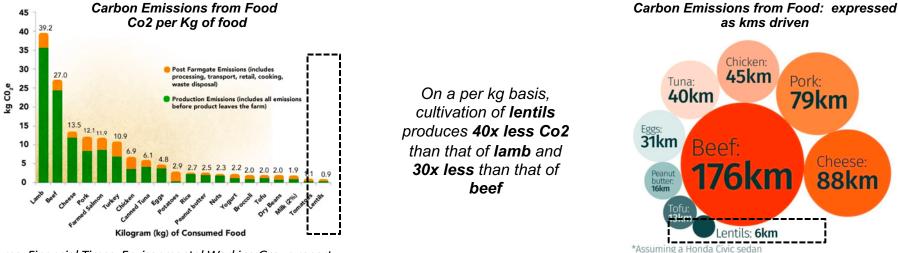
# Nestlé eyes 'once in a generation' plantbased opportunity

World's biggest food group looks to fuel growth with more meat- and fish-free products

#### LENTILS – A SUSTAINABLE PROTEIN SOURCE

Largest US meat company warns food supply chain is breaking Tyson chairman flags shortages as slaughterhouses and processing plants are forced to shut

As compared to meat, lentils produce much less CO2, require much less water to cultivate, have a comparable level of protein, in addition to being much cheaper .i.e. overall much more sustainable.



Source: Financial Times, Environmental Working Group report







# **KEY TENETS OF THE BRAND**

#### TANGIBLE BENEFITS

Lentil based snacks have much **higher protein and fibre** vs potato or corn based snacks with comparable protein levels to some plant based meats



Note: Protein and fibre are expressed per 100g of product

#### **EXTENSIONS**

Potential to incorporate **healthy grains** to create stacked canister chips without corn or potato









Semolina

(Cous Cous chips)

#### **KEY ATTRIBUTES**

**Gluten free, clean and non GMO**. We try to make all chips with the below attributes

# **OUR VALUES**



# **PRODUCT OFFERINGS**





#### OWN LABEL

- Our lentil chips are available both in canisters and pouch bags in different sizes.
- At present, we have 10 commercial flavours and 5 additional flavours in private label.



#### **PRIVATE LABEL**

- We also work on a private label under which we produce our lentil chips using differentiated flavors.
- For private label, the focus is on supplying direct to supermarkets in Europe and US, either as lentil chips or as 'Poppadoms'





#### **PRODUCT DEVELOPMENT**

- Based on customer requests, we have inhouse capability to develop not only custom flavours but also custom plant-based snacks and custom packaging formats, appropriate for a region.
- Custom flavours include Korean BBQ, Tomato Ketchup, Sour Cream & Onion, Cheese, Hot & Spicy Mala, Curry Masala, Salt & Vinegar
- We are able to produce the above as Poppadoms or lentil chips in canisters, pillow bags bags or 95% recyclable canisters.

# **DISTRIBUTION AND PLANS AHEAD**



#### **AT PRESENT** ON THE SHELVES OF 2000+ SUPERMARKETS ACROSS SINGAPORE 福田<sup>響</sup> FORTUNE Giant *FairPrice* MUSTAF GLOBAL HALAL HUB Cedele Ex/onMobil SHENGSIONG **MALAYSIA** Cold Storage Mercato /EON (MaxVale) TESCO WHSmith AgroBazaa Giant Jaya SOGO ALLU Urbanfresh selections B MYDIN MIDDLE EAST سیپیس tamimi markets Spinneys LuLu saveco WEST ZONE للاخلاناللا سفكد **EUROPE / ASIA PACIFIC** HEUSCHEN & SCHROUFF ORIENTAL FOODS TRADING KALDI OOR PROFESSIONALS IN FOO

#### **FOCUS IN 2020**

- Own & private label partnerships in Europe and US and other key markets
- New flavours in key markets
- Plant based variants Hummus, Quinoa etc in stacked canisters





### **EXPORTS**





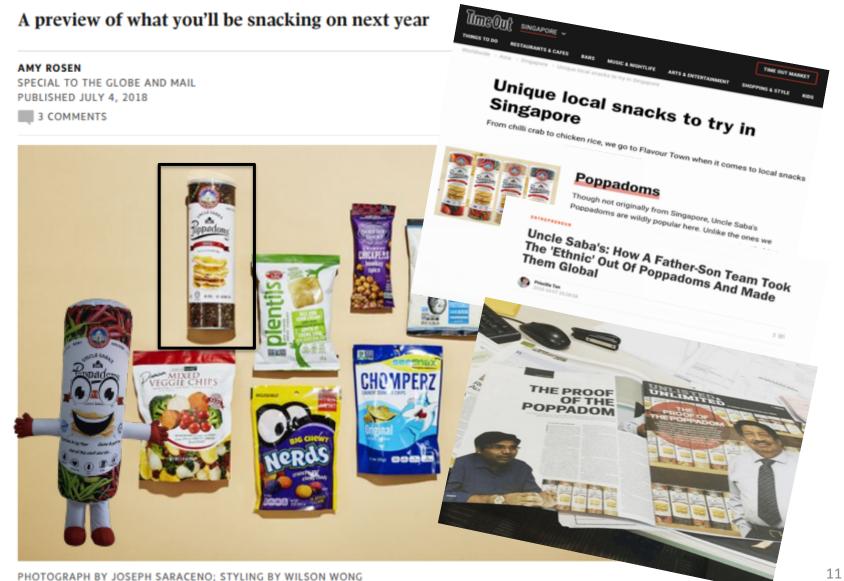






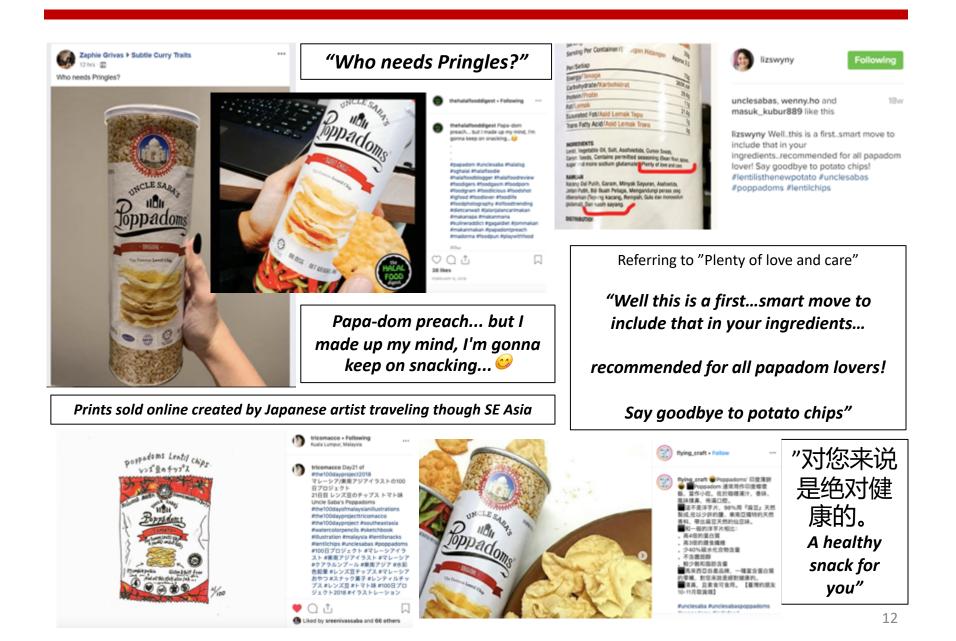
# **MEDIA COVERAGE**





# **ONLINE COMMENTS**





# TEAM



#### Uncle Saba



**Mr S.R. Saba**, fondly known as Uncle Saba created Uncle Saba's Poppadoms. He also founded the Bhavani Group with operations in Singapore, Malaysia, India and subsidiaries in Europe and America.

In his long business career, he founded and ran numerous successful businesses, including Afro Asian Agro, a commodities trader in Asia and Africa.

He is a Singaporean citizen and an alumnus of National University of Singapore.

#### **Sreenivas Saba**



London Business School



THE LONDON SCHOOL OF ECONOMICS AND POLITICAL SCIENCE





Sreenivas worked the in investment team at RB Capital in London, one of Europe's largest offices and family а global investor real estate in and logistics.

He has experience working with Prometheus Capital in Shanghai, a fund affiliated to Dalian Wanda group. He was also part of the Chairman's office at Arshiya, India's first Free Trade Zone operator.

Sreenivas is a co-founder of Uncle Saba's Poppadoms and of eCourierz.com, a logistics portal in India.

Sreenivas was educated at Winchester College, received his Bachelors from the London School of Economics and his MBA from London Business School. 13



# **NEXT STEPS**

- BRC, IFS and FSSC at Malaysia plant in progress.
- Expansion across other snack food categories (Quinoa, Hummus, Pita chips etc) all with a healthy focus.
- Co-packing operations in the Netherlands.
- Focusing on exports in our label / private label especially in Europe and the United States.













# LOVE At First Bite







# **Thank You!**

# http://www.unclesabas.com





LIVE LENTILLY